STATE OF WEST VIRGINIA GENERAL REVENUE FUND CASH ACTIVITY CURRENT YEAR CASH FLOWS

For the period ended January 31, 2014 (Amounts expressed in thousands)

| | July | August | September | October | November | December | January | February | March | April | May | June |
|--|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|
| Beginning Cash Balance | \$0 | \$99,540 | \$52,119 | \$131,795 | \$73,306 | \$7,557 | \$26,793 | \$100,226 | \$100,226 | \$100,226 | \$100,226 | \$100,226 |
| Revenues, net of refunds | 297,169 | 273,042 | 406,480 | 313,543 | 256,507 | 361,490 | 391,712 | 0 | 0 | 0 | 0 | 0 |
| Expenditures | (259,629) | (320,463) | (264,804) | (372,032) | (322,256) | (342,254) | (318,279) | 0 | 0 | 0 | 0 | 0 |
| Excess (deficit) of monthly revenues over expenditures | 37,540 | (47,421) | 141,676 | (58,489) | (65,749) | 19,236 | 73,433 | 0 | 0 | 0 | 0 | 0 |
| Transfers from/(to) Rainy Day Fund | 62,000 | 0 | (62,000) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Transfers from/(to) Income Tax Refund Reserve Fund | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Net increase/(decrease) in cash | 99,540 | (47,421) | 79,676 | (58,489) | (65,749) | 19,236 | 73,433 | 0 | 0 | 0 | 0 | 0 |
| Ending Cash Balance | \$99,540 | \$52,119 | \$131,795 | \$73,306 | \$7,557 | \$26,793 | \$100,226 | \$100,226 | \$100,226 | \$100,226 | \$100,226 | \$100,226 |

STATE OF WEST VIRGINIA GENERAL REVENUE FUND CASH ACTIVITY EXPENDITURES/TRANSFERS OF PRIOR YEAR/SURPLUS APPROPRIATIONS

For the period ended January 31, 2014 (Amounts expressed in thousands)

| | July | August | September | October | November | December | January | February | March | April | May | June |
|---|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|
| Beginning Cash Balance | \$512,138 | \$440,070 | \$411,733 | \$397,127 | \$381,499 | \$368,837 | \$364,149 | \$352,577 | \$352,577 | \$352,577 | \$352,577 | \$352,577 |
| Payment of Fiscal Year 2013 31 day carryover | (44,147) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Special revenue expirations to surplus | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Other disbursements funded by surplus/ reappropriations, net of prior year redeposits | (27,921) | (22,586) | (14,606) | (15,628) | (12,662) | (4,688) | (11,572) | 0 | 0 | 0 | 0 | 0 |
| Transfer of Fiscal Year 2013 surplus to Rainy Day Fund | 0 | (5,751) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Total expenditures/transfers of prior year/surplus appropriations | (72,068) | (28,337) | (14,606) | (15,628) | (12,662) | (4,688) | (11,572) | 0 | 0 | 0 | 0 | 0 |
| Ending Cash Balance | \$440,070 | \$411,733 | \$397,127 | \$381,499 | \$368,837 | \$364,149 | \$352,577 | \$352,577 | \$352,577 | \$352,577 | \$352,577 | \$352,577 |

STATE OF WEST VIRGINIA GENERAL REVENUE FUND CASH ACTIVITY

For the period ended January 31, 2014 (Amounts expressed in thousands)

| | July | August | September | October | November | December | January | February | March | April | May | June |
|---|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|
| Beginning Cash Balance | \$512,138 | \$539,610 | \$463,852 | \$528,922 | \$454,805 | \$376,394 | \$390,942 | \$452,803 | \$452,803 | \$452,803 | \$452,803 | \$452,803 |
| Expenditures/transfers of prior year/surplus appropriations | (72,068) | (22,586) | (14,606) | (15,628) | (12,662) | (4,688) | (11,572) | 0 | 0 | 0 | 0 | 0 |
| Current Year Cash Flows: | | | | | | | | | | | | |
| Excess (deficit) of monthly revenues over expenditures | 37,540 | (47,421) | 141,676 | (58,489) | (65,749) | 19,236 | 73,433 | 0 | 0 | 0 | 0 | 0 |
| Transfers from/(to) Rainy Day Fund | 62,000 | (5,751) | (62,000) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Transfers from/(to) Income Tax Refund Reserve Fund | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Special revenue expirations to surplus | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Ending Cash Balance | \$539,610 | \$463,852 | \$528,922 | \$454,805 | \$376,394 | \$390,942 | \$452,803 | \$452,803 | \$452,803 | \$452,803 | \$452,803 | \$452,803 |

Source: State Auditor's Office, Glen B. Gainer III, State Auditor
Dept. of Revenue, Robert S. Kiss, Cabinet Secretary
Prepared by the State Budget Office
February 3, 2014